

Explanation of variances – pro forma

Name of smaller authority: **COULSTON PARISH COUNCIL**
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,685	5,690				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,650	4,042	192	4.99%	NO		
3 Total Other Receipts	140	225	85	60.71%	YES	Explanation not required, difference less than £200	
4 Staff Costs	2,367	3,056	689	29.11%	YES		Last year clerk did not record allowance and personal refunds correctly
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,418	2,380	962	67.84%	YES		Defibrillator electricity has cost a lot more. In complaint procedure with SSE to reclaim
7 Balances Carried Forward	5,690	4,721				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,690	4,721				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable